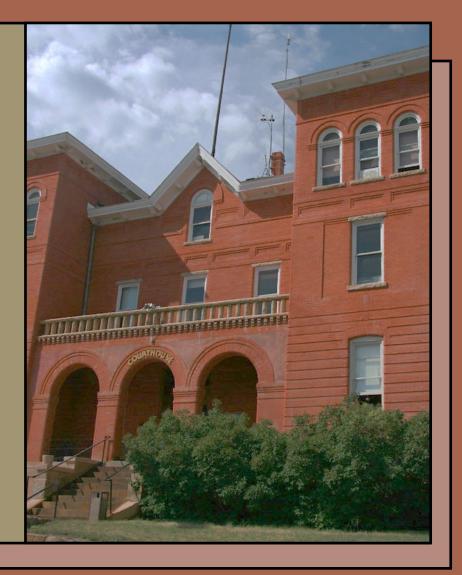
Taxes in Colorado Counties

Samuel Bower, Administrative Analyst February 27, 2024





Agenda



Introduction

The approved 2023 mill levy (2024 budget year) for each of Colorado's 64 counties was collected either through official online sources or directly from the respective Assessor's Office.

The sales tax rate for each of Colorado's 65 counties was collected either through official online sources or directly from the respective Administration Office.



Methodology

Property Tax Rate

The 2023 approved mill levy for each County was converted into a standard percent based property tax rate on assessed value. Includes TABOR refunds. Does not include school districts or special districts.

Sales Tax

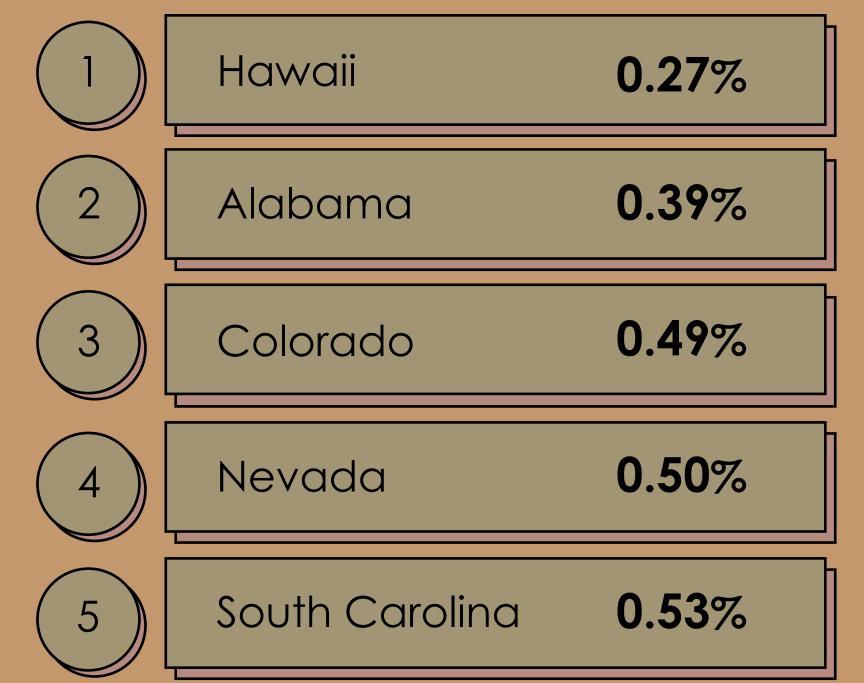
The sales tax figures included in this presentation do not include the State sales tax of 2.9% or the sales tax of any municipalities.

Analysis

Descriptive and comparative statistics were conducted on and between each of the data sets received.

Effective
Property
Tax Rates
by State

"Colorado has the third lowest effective property tax rate in the country"



Gilpin Property Tax Breakdown

	9 344 mills
Temporary Tax Credit	- 1.253 mills
Solid Waste	+ 0.282 mills
Human Services	+ 0.441 mills
Public Works	+ 0.847 mills
General Fund	8.029 mills

8.346 / 1000 = 0.008346 = **0.84%***

*On assessed value – 6.8% for residential, 29% for commercial and industrial, 26.4% for agricultural and renewable energy (Actual value * Assessment Rate) * Property Tax Rate = Taxes Due

— Gilpin County

Gilpin County Tax Rates

Property Tax Rate

0.84%

Sales Tax Rate

0%

7 — Gilpin County — 2024

Property Tax Descriptive Statistics

Average

2.06%

Range

0.43%-4.75%

Mode

1.37%

Median

1.98%

Gilpin Tax Rates: Property Tax Rate 0.84% - Sales Tax Rate 0%

8 — Gilpin County — 2024

Lowest Property Tax Rates

"Gilpin has the fourth lowest property tax rate in the state."



Chafee County 0.43%

2

Pitkin County

0.64%

Sales Tax: 3.6%

3

El Paso County

0.70%

Sales Tax: 2.23%

4

Gilpin County

0.84%

Sales Tax: 0%

5

Eagle / La Plata

0.85%

Sales Tax: 1% / 2%

Sales Tax Descriptive Statistics

Average

1.79%

Range

0%-6.5%

Mode

1%

Median

1.3%

Gilpin Tax Rates: Property Tax Rate 0.84% - Sales Tax Rate 0%

Lowest
Property Tax
Rates Without
Sales Tax

"Of counties in Colorado without a sales tax, Gilpin has the lowest property tax."

1) Gilpin County

0.84%

2 Weld County

1.20%

3

Cheyenne County 1.37%

4

Montezuma County 1.43%

5

Yuma County

2.17%

Property and Sales Tax Clustered Bar Chart



Combined Tax Metric

$$(S+P)*100=C$$

S = Sales Tax Rate (decimal value)

P = Property Tax Rate (decimal value)

C = Combined Tax Metric (number value)

This metric is NOT a percentile value; it is a figure for comparison purposes only.



Combined Tax Metric Descriptive Statistics

Average

3.85

Range

0.84 - 8.5

Mode

2.37

Median

3.49

Gilpin Combined Tax Metric: 0.84

Lowest Combined Tax Metric

"Gilpin has the lowest combined tax metric in the state."



2 Weld County 1.20

3 Cheyenne County 1.37

4 Arapahoe County 1.23

5 Montezuma County 1.43

Teller v. Gilpin

Teller County

Sales Tax Rate: 1%

Property Tax Rate: 1.21%

Combined Tax Metric: 2.21

Gilpin County

Sales Tax Rate: 0%

Property Tax Rate: 0.84%

Combined Tax Metric: 0.84

Summary

Gilpin is tied for the lowest sales tax at **0%** Of counties
without a sales
tax, Gilpin has
the lowest
property tax

Gilpin has
belowaverage
property and
sales taxes

Gilpin has the 4th lowest property tax Gilpin has the lowest combined tax metric score

Q&A

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Full Dataset

County	Sales Tax Rate* Property Ta	ax Rate**	Douglas	1.00%	1.98%
Chafee	2.75%	0.43%	Montrose	1.00%	2.05%
Pitkin	3.60%	0.64%	Huerfano	3.00%	2.07%
El Paso	2.23%	0.70%	Moffat	2.00%	2.09%
Gilpin	0.00%	0.84%	Boulder	1.19%	2.13%
Eagle	1.00%	0.85%	Larimer	0.80%	2.16%
La Plata	2.00%	0.85%	Yuma	0.00%	2.17%
Rio Blanco	3.60%	0.91%	Otero	1.00%	2.19%
Las Animas	1.50%	0.94%	Saguache	2.50%	2.26%
San Miguel	1.00%	1.06%	Conejos	2.00%	2.49%
Arapahoe	0.25%	1.12%	Elbert	1.00%	2.49%
Fremont	2.50%	1.18%	Alamosa	3.00%	2.52%
Weld	0.00%	1.20%	Bent	1.00%	2.55%
Teller	1.00%	1.21%	Adams	0.75%	2.68%
Mesa	2.00%	1.22%	Denver	5.81%	2.69%
Gunnison	1.00%	1.23%	Jefferson	1.50%	2.70%
Archuleta	4.00% 2.55%	1.31% 1.32%	Prowers	1.00%	2.70 %
Ouray	2.55%	1.32%			
Delta Routt	1.00%	1.35%	Dolores	0.00%	2.80%
Garfield	1.00%	1.37%	Sedgwick	3.00%	2.90%
Park	1.00%	1.37 %	Broomfield	5.15%	2.90%
Cheyenne	0.00%	1.37%	Morgan	0.00%	2.91%
Montezuma	0.00%	1.43%	Phillips	1.00%	2.93%
Rio Grande	2.60%	1.56%	Washington	1.50%	3.03%
Jackson	4.00%	1.56%	Pueblo	1.00%	3.05%
Grand	1.30%	1.69%	Baca	0.00%	3.30%
Hinsdale	5.00%	1.77%	Clear Creek	2.65%	3.52%
Logan	1.00%	1.79%	Kit Carson	0.00%	3.80%
Costilla	1.00%	1.84%	Lake	4.00%	3.80%
Summit	2.75%	1.93%	Crowley	2.00%	4.21%
San Juan	6.50%	1.96%	Kiowa	0.00%	4.66%
Custer	2.00%	1.98%	Lincoln	2.00%	4.75%