



Gilpin County Parks & Recreation 2022 Budget and Mill Levy Information

The current Parks & Recreation mill levy of 2.570 will expire at the end of 2023.



There's something for everyone!
Community Center | Pete Gones Memorial Park | Fairgrounds | Exhibit Barn | Outdoor Trail
 Gilpin County Parks & Recreation provides a safe place for fitness, special events, swimming, sports, childcare, senior services, community meetings, teen programs, pottery, rentals/parties, equestrian activities, playground, community jobs and so much more!



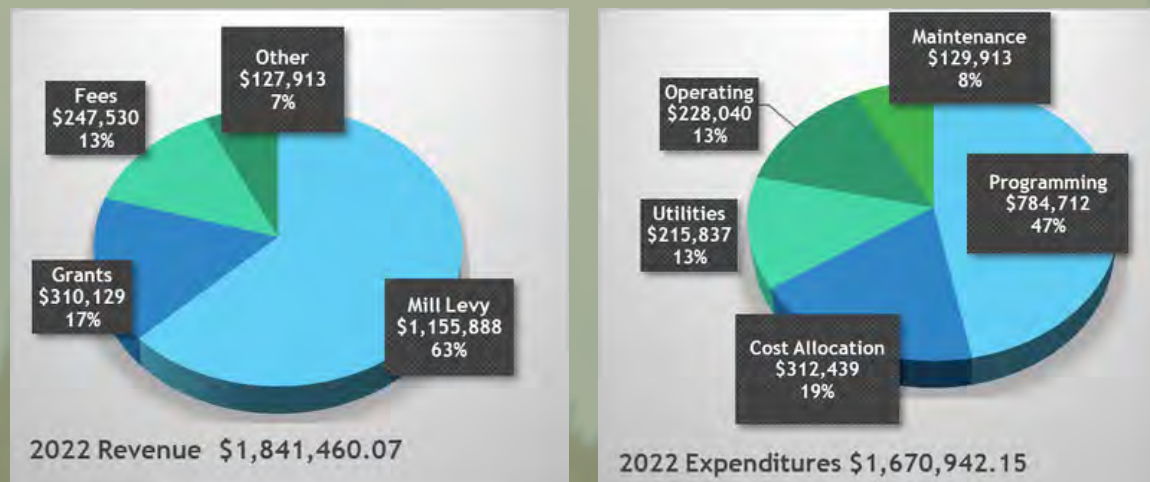
What is a mill levy?

- The mill levy is a property tax applied based on the assessed value of the property.
- The tax is applied by local governments and other jurisdictions to raise revenue to cover its budget and to pay for public services such as schools, fire districts and parks & recreation. Counties are legally not required to fund Parks & Recreation departments.
- The rate of the tax is expressed in mills - one mill is equal to one dollar per \$1,000 of assessed value. (1/1000)

What about our mill levy?

- In Nov. 2020 the residents of Gilpin County passed a 2.570 mill levy to reopen the Parks & Recreation Department with limited services and days. This tax will expire at the end of 2023.
- Gilpin County Property Tax Parks & Recreation mill levy does not include School Districts, Timberline, etc.
- 2.570 mills = 2.570/1000 = 0.257% of your home's assessed value

2022 Parks & Recreation Budget



Gilpin County Revenues

The two main sources of revenue for Gilpin County are Gaming Tax and Property Tax (mill levy). Gilpin County does not have a sales tax.

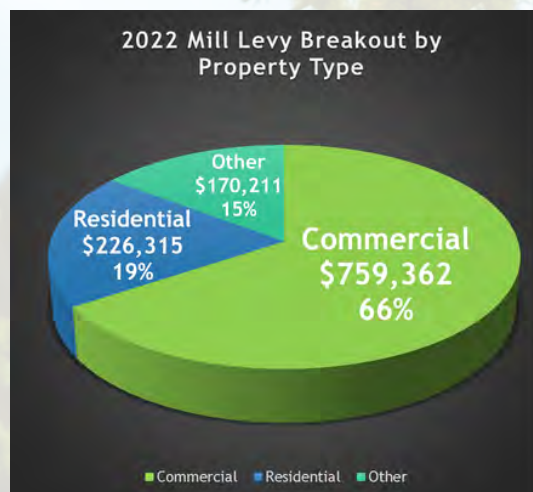
Property Tax

- The Gilpin County average effective property tax rate is tied for the 2nd lowest in the state at .24%. Mill levies may differ from other taxing districts (fire, schools, city, etc.) depending on where you live in the county, see Mill Levies [chart for details](#).
- 1 mill generates approximately \$440,000 of revenue in Gilpin County currently.

Gaming Tax

- Gaming Tax Rate** is set in the State Constitution, 12% goes to the County. To change this rate would require a state ballot vote. The annual average gaming tax revenue since 2005 is \$9,702,846/year ([2022 County Budget page 9](#)).
- Parks & Recreation does NOT receive any gaming tax revenue for operations 2021-2023.**

How much money is collected by the Parks & Recreation mill levy?



Approximately 66% of the mill levy revenue is from commercial properties which include casinos. Approximately 19% is from residential properties, and the other 15% is from different types of properties.

2021 \$1,175,217.03 | 2022 \$1,155,888.16 | 2023 Adopted \$1,153,707

How much does the mill levy cost me?

How to calculate your Gilpin County Residential Property Tax

[View Mill Levies From Assessor Page for more info](#)

- 2022 Property Tax Residential Assessment Rate (RAR) 6.95%
- Residential Land 6.95% x Actual Value = Assessed Value
- Current Parks & Recreation mill levy is 2.570 mills
- Example Actual Home Value = \$500,000 (use your actual home value)

It costs ~\$1.49 per \$100,000 of a home's value monthly.

$$\begin{aligned} \text{Home Value} \times \text{RAR} &= \text{Assessed Value} \times \text{Mill Levy} = \text{Annual Tax} \div 12 = \text{Monthly Tax} \\ \$500k \times 6.95\% &= \$34,750 \times 0.257\% = \$89.31 \div 12 = \$7.44 \end{aligned}$$



Grants Allow Us to Run Programs

Youth Program Grants

- Substance Abuse Prevention
- Child Care Sustainability
- Child Care Workforce Retention
- Tony Gramscas Youth Services

League/Event/Maintenance/Pandemic Grants

- Alan Green Memorial Foundation
- GOCO Resilient Communities
- Department of Agriculture
- Corona Virus Relief Fund

Parks & Recreation Maintenance Projects

There is over \$4 million in immediate maintenance needs at the Community Center.

2022 Projects

- Fitness Equipment Replacement
- Pour-In-Place Surfacing
- Road Sign Replacement
- Front Entry Replacement
- Resurface Water Slide
- Fairground Fence
- Roof Patch Repairs
- Hot Water Heater Replacement

2023 Projects

- Outdoor Arena Sound System Replacement
- RTU HVAC
- Pool Filters
- Building Security



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303.582.1453



250 Norton Dr. Black Hawk