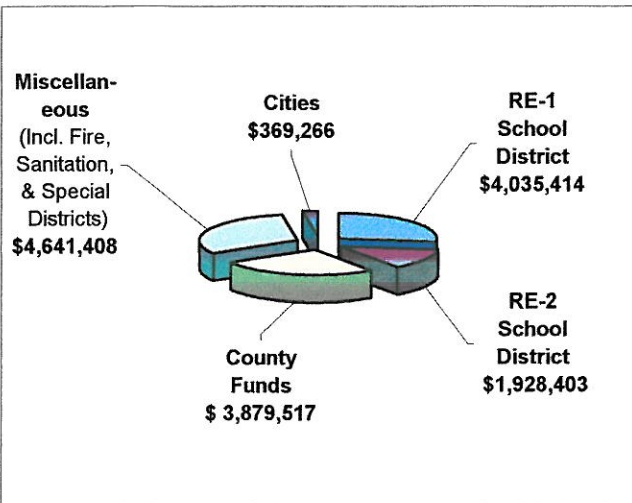


Distribution of 2009 Taxes



Abstract of Assessment

of
Gilpin County, Colorado

2009

2009 Gilpin County Elected Officials

| | |
|--------------------|------------------|
| Assessor | Anne Schafer |
| Attorney | Jim Petrock |
| Clerk and Recorder | Jessica Kays |
| Coroner | Zane Laubhan |
| Judge | Frederic Rodgers |
| Sheriff | Bruce Hartman |
| Treasurer | Alynn Huffman |



County Commissioners

| | |
|------------------|--------------|
| Buddy Schmalz | 1st District |
| Jeanne Nicholson | 2nd District |
| Forrest Whitman | 3rd District |

ANNE SCHAFER
County Assessor
303-582-5451

Central City, Colorado

Taxes To Be Collected For Year 2009

| DISTRICT | ASSESSED VALUE | MILL LEVY | TAX |
|--|--------------------|---------------|-------------------|
| Gilpin RE-1 | | | |
| General Fund | 338,117,801 | 4.075 | 1,377,830 |
| Bond Redemption | 338,117,801 | 7.321 | 2,475,360 |
| Special Funds | 338,117,801 | 0.539 | 76,550 |
| Total RE-1 | 338,117,801 | 11.935 | 4,035,414 |
| Boulder Valley RE-2 | | | |
| General Fund | 48,211,279 | 25.023 | 1,206,391 |
| Bond Redemption | 48,211,279 | 12.260 | 578,553 |
| Special Funds | 48,211,279 | 1.716 | 82,731 |
| Total RE-2 | 48,211,279 | 38.999 | 1,928,403 |
| County Funds | | | |
| General Fund | 386,329,080 | 7.317 | 2,826,770 |
| Road & Bridge Fund | 386,329,080 | 0.847 | 327,221 |
| Public Welfare Fund | 386,329,080 | 0.441 | 170,371 |
| Retirement Fund | 386,329,080 | 0.709 | 273,907 |
| Solid Waste | 386,329,080 | 0.282 | 108,945 |
| Library Fund | 386,329,080 | 0.242 | 93,492 |
| Abatement | 386,329,080 | 0.204 | 1,999 |
| Total County Funds | 386,329,080 | 10.042 | 3,879,517 |
| Miscellaneous Funds | | | |
| Black Hawk-Central City Sanitation District | 291,761,330 | 0.168 | 49,016 |
| Coal Creek Fire Dist. | 4,024,143 | 8.000 | 32,193 |
| Miner's Mesa | 2,555,142 | 6.000 | 15,331 |
| Colo. Sierra Fire Dist. | 15,409,116 | 8.349 | 128,651 |
| High Country Fire Dist. | 53,446,223 | 5.757 | 307,690 |
| Silver Dollar Metro Dist. | 239,673,217 | 5.105 | 1,223,532 |
| Central City Business Improvement District | 28,881,476 | 80.000 | 2,310,518 |
| Black Hawk Business Improvement District | 234,439,337 | 1.839 | 431,134 |
| Total Miscellaneous | 870,189,984 | | 4,641,408 |
| CITIES | | | |
| City of Central | 37,303,112 | 9.631 | 359,266 |
| City of Black Hawk | 256,051,781 | 0.039 | 10,000 |
| Total Cities | 293,354,893 | | 369,266 |
| Total Tax To Be Collected | | | 14,854,008 |

General Information

All property, except that specifically exempted by law, is subject to taxation, and it is the responsibility of the owner to see that it is listed with the Assessor.

County Tax is levied by County Commissioners. School Taxes are based from budgets submitted by School Boards, City Taxes are levied by City Officials. Special District Taxes are levied by their Board of Directors. These levies are certified by the Board of County Commissioners and delivered to the Assessor. These levies are compiled and extended to the properties by the Assessor and the tax roll is delivered to the County Treasurer for collection.

Abstract of Assessment

| DESCRIPTION | ASSESSED VALUE | ACTUAL VALUE |
|---------------------------------------|--------------------|----------------------|
| VACANT | | |
| Unimproved | 50,387,960 | 173,754,544 |
| Minor Structures | 491,590 | 1,695,350 |
| TOTAL VACANT | 50,879,550 | 175,449,894 |
| RESIDENTIAL | | |
| Improved | 57,892,020 | 727,282,532 |
| Mobile Homes | 22,390 | 281,445 |
| TOTAL RESIDENTIAL | 57,914,410 | 727,563,977 |
| COMMERCIAL | | |
| Merchandising | 2,674,450 | 9,222,401 |
| Lodging | 47,388,340 | 163,408,035 |
| Offices | 1,983,170 | 6,838,633 |
| Recreation | 465,150 | 1,603,950 |
| Gambling | 147,260,750 | 507,795,772 |
| Special | 24,728,390 | 85,270,397 |
| Warehouses | 1,471,110 | 5,072,887 |
| Partially Exempt | 82,250 | 283,630 |
| Possessory Interest | \$14,430 | \$49,720 |
| Personal Property | 17,795,100 | 61,362,433 |
| Equipment | 14,607,650 | 50,370,856 |
| TOTAL COMMERCIAL | 258,470,790 | 891,278,714 |
| INDUSTRIAL | | |
| Improved | 144,630 | 498,670 |
| Equipment | 1,440 | 4,955 |
| TOTAL INDUSTRIAL | 146,070 | 503,625 |
| AGRICULTURAL | | |
| Grazing Land | 135,490 | 466,730 |
| Improvements | 1,133,830 | 12,719,285 |
| TOTAL AGRICULTURAL | 1,269,320 | 13,186,015 |
| NATURAL RESOURCES | | |
| Non-Producing Patented Mines | 10,713,890 | 36,943,630 |
| Severed Minerals Land | 22,330 | 77,440 |
| Equipment | 395,910 | 1,365,211 |
| TOTAL NATURAL RESOURCES | 11,132,130 | 38,386,281 |
| SUMMARY OF ASSESSMENTS | | |
| Total Vacant | 50,879,550 | 175,449,894 |
| Total Residential | 57,914,410 | 727,563,977 |
| Total Commercial | 258,470,790 | 891,278,714 |
| Total Industrial | 146,070 | 503,625 |
| Total Agricultural | 1,269,320 | 13,186,015 |
| Total Natural Resources | 11,132,130 | 38,386,281 |
| TOTAL TAXABLE BY ASSESSOR | 379,812,270 | 1,846,368,506 |
| STATE ASSESSED | 6,516,200 | 22,469,580 |
| GRAND TOTAL ASSESSED VALUATION | 386,328,470 | 1,868,838,086 |
| TOTAL EXEMPT PROPERTIES | 27,933,926 | 97,423,650 |

The Assessor does not set the taxes.

The taxes are computed based upon the levies set by the taxing entities. 2009 Taxes are due January 1, 2010. Taxes may be paid in two equal payments. To avoid penalties, the first half must be paid on or before February 28th and the second half must be paid on or before June 15th, after which dates interest will be added as provided by law. If the entire annual tax is paid on or before April 30, 2010, no interest will be added.

There may be differences due to rounding.

ANNE SCHAFER, County Assessor
DAURICE McMILLAN, Deputy Assessor